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For more information:

Patt Cretu-Ball
Sales & Marketing Manager
The Alloy Engineering Company
440.243.6800
Fax: 440.243.6489
pcretu@alloyengineering.com

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Jim Benes
Benes Marketing Communications
440.944.5826
benesjj@gmail.com

For Immediate Release

Alloy Engineering Recognized as Outstanding Ohio-Based Exporter

BEREA, OHIO, August XX, 2009 — The Alloy Engineering Co. of Berea was recognized as one of Ohio's outstanding exporting firms at the Ohio Global Summit 2009 in ceremonies in Columbus on August 26, 2009. The company designs and manufactures heat and corrosion-resistant metal products.

The Governor's Excellence in Exporting Award was presented by Ohio Governor Ted Strickland to Alloy Engineering President and CEO Louis Petonovich. Since 1986 the awards have recognized companies of all sizes that have shown superior performance or heightened awareness of exporting as a vital component of Ohio's economy.

Ohio is the country's seventh-largest exporter, shipping more than \$45 billion in goods last year. With a seven percent increase in sales from 2007, it's the only state to report increases in exports every year since 1998.

Alloy Engineering had record sales in recent years, with half of these sales from exports. The company has experienced exceptional international growth in supplying products for the power-generation, petrochemical and agricultural



industries — fundamental industries that are necessary to serve expanding populations with rising standards of living and growing industrial infrastructures.

In 2008 Alloy Engineering joined a Global Alliance to provide fabrications used to reduce greenhouse gas emissions. The alliance consists of companies in England, Germany, Japan and Finland that participate in the Carbon Credit Trading Market. It is Alloy Engineering's job to ensure the fabrications sent to Alliance members meet the standards set by the industry.

For 65 years, Alloy Engineering has been the premier designer and manufacturer of high-quality, alloy equipment for furnace and high-temperature and corrosive industrial applications. The company distinguishes itself from its competitors, both domestically and internationally, because of its design engineering focus and alloy materials selection and fabrication expertise.

“Our industry is populated with other suppliers who simply fabricate replacement products and components that are identical to those they replace,” Petonovich said. “The result is no process improvement. Alloy Engineering's approach is to analyze each application and, when appropriate, apply a fresh design approach, or new technology, to upgrade the process. The result is a more productive and dependable process with reduced operating costs. When we export products, we also export the technical expertise that has made us a leader in our industry. The trend with our domestic customers is that, as they expand globally, they look to us for the same technology and service we have supplied in the past.”

In 1974 Alloy Engineering became the first business in Ohio and the third in the country to adopt an Employee Stock Ownership/Option Plan (ESOP). “This program of extending ownership to all employees, involving them in managing



the business and tying compensation to profits was a key turning point," said Petonovich, chief architect of the plan. "Alloy Engineering belongs to all of us and each of us has a direct impact in making the company successful."

About Alloy Engineering: Since 1943, The Alloy Engineering Company has pioneered the design and manufacture of a wide range of alloy products for high-temperature furnace and corrosive applications throughout the automotive, aerospace, petrochemical, power generation, primary metals and general manufacturing industries. Our capabilities have proved to be a valuable resource by providing our worldwide customers with fabrications for today's world.

(photo caption)

Alloy Engineering President and CEO Louis Petonovich (left) accepts the Governor's Excellence in Exporting Award from Ohio Governor Ted Strickland (center) and Lisa Patt-McDaniel, interim director of the Ohio Department of Development.

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